

Jubilee Church Due Diligence and Money Laundering Policy

This policy covers all consideration of the church including documentation of policies, accounting entries and staff policies.

In accepting assets, it is our policy to accept gifts with a net market value

The Church will sensitively and proactively take every reasonable step to ascertain the source of financing by a donor above an annual agreed limit of £10k.

For all single donations above £5K, the Church will sensitively and proactively take every reasonable step to ascertain the source of financing by a donor.

A database will be kept of regular high donors, hence the need to avoid constantly contacting such known donors for such sensitive matter e.g. where a person's source of income is well known to the church as evidenced by e.g. known business owner, rental income, tax returns, company house records.

Signed: Peter Okenabirhie  (Trustee Policy Sub-Committee)

Signed : Tope Koleoso  (Chair of Trustees)

Policy Approved 17th August 2021